

**Resolution No. (01) of 2015**  
**of the Capital Markets Authority**

**Regarding**

**a Private Marketing License of a Foreign Collective Investment Scheme Granted**  
**to the National Bank of Kuwait – (K.P.S.C.) for the Islamic Equipment Leasing**  
**Fund IV Ltd**

**Having Perused:**

- Law No. (7) of 2010 regarding the "Establishment of the Capital Markets Authority and Regulating Securities' Activity", and its Executive Bylaw; and
- The Memorandum and the Articles of Association of the National Bank of Kuwait – (K.P.S.C.), and the agreement between the investment manager of Wafra Capital Partners L.P, and the marketing manager in the National Bank of Kuwait – (K.P.S.C.); and
- Based on the request of the National Bank of Kuwait – (K.P.S.C.) on 24/11/2014 to conduct the private marketing for the Islamic Equipment Leasing Fund IV Ltd; and
- Based on the approval of the Central Bank of Kuwait dated 29/12/2014; and
- Based on the Capital Markets Authority Board of Commissioners' Resolution No. (60) of 2014 regarding delegating some jurisdictions of the Supervision Sector;

**The Following Was Resolved**

**Article (1):**

The National Bank of Kuwait – (K.P.S.C.) is hereby licensed to market 20,000,000 units (twenty million units) of the Islamic Equipment Leasing Fund IV Ltd as a private marketing inside the State of Kuwait. It is established in the Cayman Islands in an offer price of \$10 per unit, with a minimum subscription unit is \$380,000.

**Article (2):**

The objectives of the Collective Investment Scheme are as mentioned in the Subscription Prospectus.

**Article (3):**

The license term is one year renewable annually after paying the required fees.

**Article (4):**

The concerned bodies shall execute this Resolution, each within its jurisdiction. This Resolution shall come into force from the date of its publication in the Official Gazette.

*Mishaal M. Al-Usaimi*

*Vice Chairman, CMA Board of Commissioners*

**Issued on: 7/1/2015**